

NOTICE

NOTICE IS HEREBY GIVEN THAT THE EXTRA ORDINARY GENERAL MEETING NO. MRL/EGM-01/2021-22 OF THE MEMBERS OF MRL TYRES LIMITED WILL BE HELD ON FRIDAY, THE 11TH DAY OF JUNE 2021 AT 3.30 P.M. AT THE REGISTERED OFFICE 70/50A, 1ST FLOOR, RAMA ROAD, INDUSTRIAL AREA, NAJAFGARH ROAD, NEW DELHI - 110015 TO TRANSACT THE FOLLOWING SPECIAL BUSINESS:

SPECIAL BUSINESS

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution for Borrowing the money:

RESOLVED THAT pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013 (as amended from time to time) and other applicable provisions if any and subject to approval of shareholders in general meeting, the consent of the Board be and is hereby accorded for borrowing from time to time any sum or sums of money as they deem necessary for the purpose of the business of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from cash credit arrangement, discounting of bills and other temporary loans obtained from company's banker in the ordinary course of business) and remaining outstanding at any point of time will exceed the aggregate of the paid-up share capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purposes; Provided that the total amount up to which monies may be borrowed by the Board of Directors and which shall remain outstanding at any given point of time shall not exceed the sum of Rs. 200 Crore (Rupees Two Hundred Crore).

RESOLVED FURTHER THAT Board of Directors of the company be and is hereby authorized to do all such acts deeds and things as may be necessary in this regard including but not limited to the delegation of powers to any director or committee of directors or any others person as it may deem fit subject to the provision of the Companies Act, 2013."

BY ORDER OF THE BOARD

MRL TYRES LIMITED

Date : 20.05.2021

Place : Delhi

Gopal Krishan Malhotra

Managing Director

DIN: 00515546

B-20, Kirti Nagar, Delhi-110015



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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective, should be completed, stamped and signed and must reach the registered office of the company atleast forty-eight hours before the time fixed for meeting.
3. All the statutory registers and related documents as per the notice shall be available for inspection at the AGM and are also available at the registered office of the Company between 9.00 a.m. to 6.00 p.m on all working days between Monday to Friday.

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("Act")

Section 180 (1) (c) of the Companies Act, 2013 permits the Company to borrow money along with the money already borrowed by the Company, except the temporary loans obtained from the Companies banker in ordinary course of business, beyond the paid –up capital and free reserve of the Company, only if the same is approved by the Members of the Company.

Hence, members of the Company are requested to give their approval to borrow the money along with the money already borrowed by the Company in excess of its paid –up capital and free reserve i.e. Up to Rs. 200 Crores.

None of the Directors, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution except to the extent of their shareholding, if any, in the Company.

**BY ORDER OF THE BOARD
MRL TYRES LIMITED**

For MRL Tyres Limited

Gopal Krishan Malhotra
Managing Director

DIN: 00515546

B-20, Kirti Nagar, Delhi-110015

Date : 20.05.2021

Place : Delhi